WATERFRONT URBAN RENEWAL

The Site presents a significant opportunity to fill the 'missing tooth' of urban renewal along the Parramatta River

An analysis of the land uses adjoining the Parramatta River has identified that Melrose Park is one of the last remaining sites along the Parramatta River with the potential for major urban renewal.

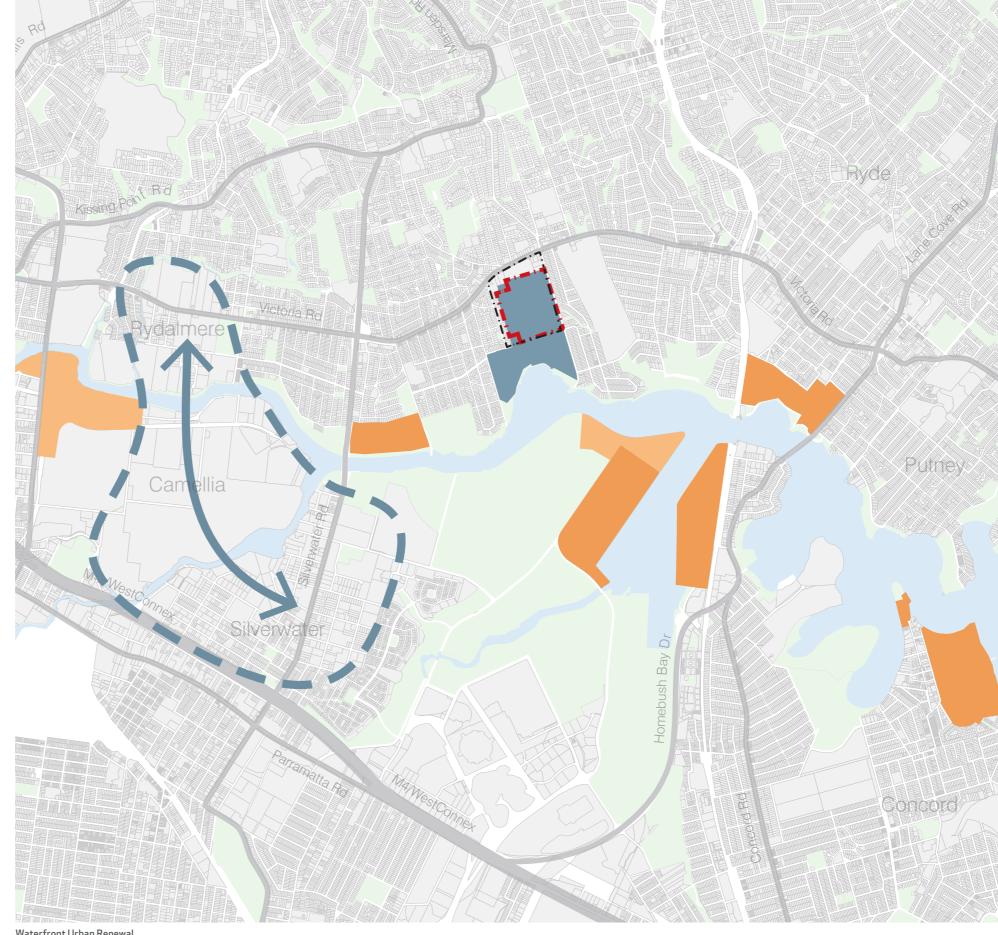
In the last 10-15 years, the following remnant industrial lands have transformed into waterside communities:

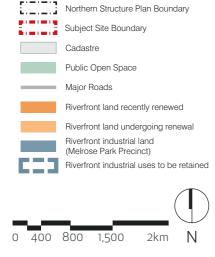
- + Former AGL Gasworks at Breakfast Point;
- + Former Union Carbide Site and Allied Feeds Site at Rhodes;
- + Former industrial and reclaimed lands at Wentworth Point;
- + Former industrial and employment lands at Shepherds Bay;
- + Ermington Naval Stores at Ermington; and
- + City of Parramatta Council Depot Site at Parramatta.

The following current industrial/employment Sites have been identified for future urban renewal by the State Government:

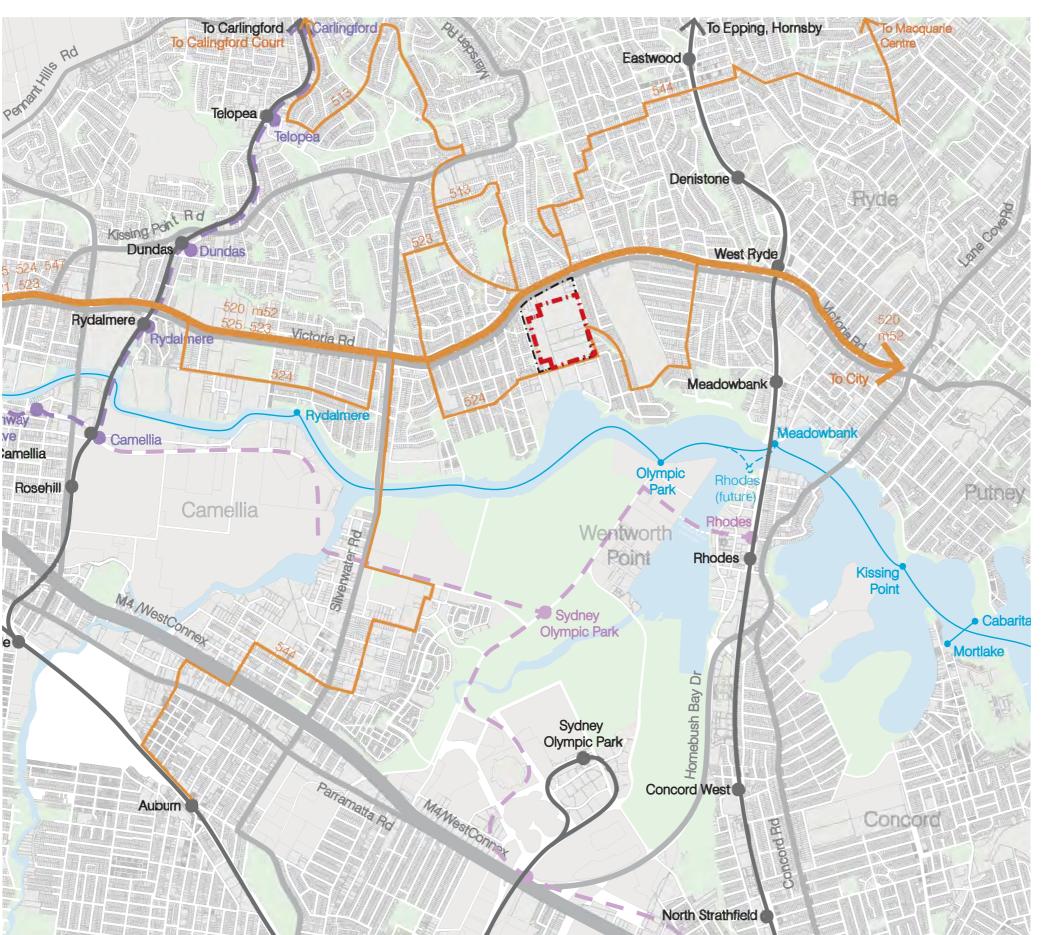
- + Former Industrial Lands at Camellia; and
- + Cumberland Hospital at Parramatta.

The current employment and industrial lands at Camellia, Rydalmere and Silverwater are considered to be strategic important employment precincts. It is unlikely that significant urban renewal will occur in these locations in the short to medium term.





REGIONAL TRANSPORT CONNECTIONS



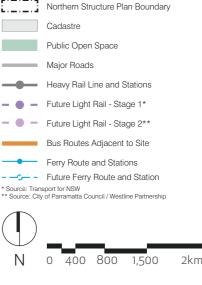
The Site is located near the geographical centre of Sydney and is adjacent to the Major Regional Transport Corridor of Victoria Road, and within 2km of the T1 heavy rail line.

Melrose Park is due north of the area defined as 'Greater Parramatta and Olympic Peninsula Urban Renewal Area' (GPOP) in the State Government's, 'A Plan for Growing Sydney'. It is expected that infrastructure improvements planned for the GPOP area may include the first stage of the Western Sydney Light Rail network. The Light Rail network will connect Parramatta CBD to Homebush and/or Wentworth Point.

An analysis of the existing regional transport connections has highlighted that Melrose Park is currently accessible to the following transport hubs and strategic centres:

- + West Ryde Station 10mins (bus) / 20mins (walk);
- + Meadowbank Station 10mins (bus) / 20mins (walk);
- + West Ryde Station Sydney CBD 30mins (train from West Ryde);
- + West Ryde Station Hornsby 25mins (train from West Ryde);
- + Parramatta City Centre 25mins (express Metro Bus from Victoria Rd);
- + Sydney CBD 50mins (express Metro Bus from Victoria Rd).

Roads and Maritime Services (RMS) are planning upgrades to the Victoria Road Transport Corridor which will further increase the availability and frequency of bus access to the Site (Bus Rapid Transit or BRT).

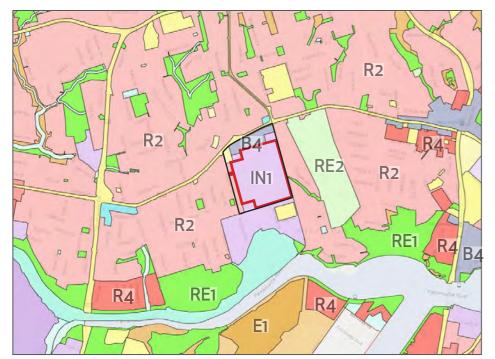


Subject Site Boundary

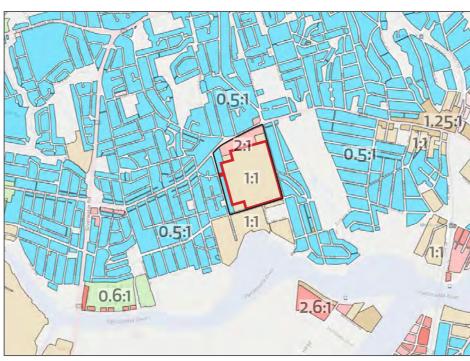
Legend

Transport Links

CURRENT LOCAL ENVIRONMENTAL PLAN CONTROLS (PARRAMATTA LEP 2011)



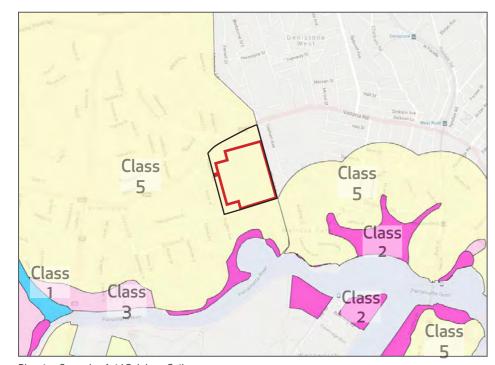




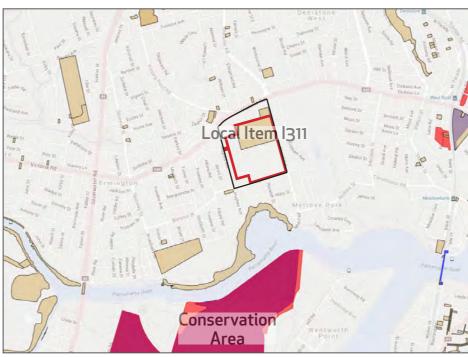
Planning Controls - Floor Space Ratio



Planning Controls - Height Of Buildings



Planning Controls - Acid Sulphate Soils



Planning Controls - Heritage



SIZE AND SCALE - PRECINCT COMPARISON ANALYSIS

The below images demonstrate the scale at the Northern Structure Plan Area (approximately 35 ha) compared to the significant renewal areas in Sydney.







Victoria Park





Wentworth Point



Camellia Town Centre